

**VETERANS MESSAGE TO THE FEDERAL THRIFT SAVINGS PLAN:
NO UNDERWRITING OF THE CHINESE THREAT WITH OUR MONEY**

The Chinese Communist Party celebrated last week seventy years of its misrule of the people of China. Increasingly, the CCP's horrific repression at home is accompanied by growing aggression abroad and threats to the United States of America.

Enablers of such conduct include companies that: provide Communist China the means by which it monitors, incarcerates and imposes oppressive "social credit scores" upon religious minorities and ordinary citizens; violate U.S. and/or international sanctions; illegally build and fortify islands in the South China Sea; and construct various weapons with which to attack our country and its men and women in uniform.

Today, such Chinese companies are being underwritten – in many cases unwittingly – by American pension funds and other institutional and individual investors. There is at least \$6 trillion that investors passively invest in the benchmarked Morgan Stanley Capital International (MSCI) All-Country World Index, which has 6% percent of its portfolio (shortly going to 7% or another \$60 billion) invested in the stocks of Communist China's corporations.

Worse yet, the federal retirement system's Thrift Savings Plan is set to mirror this MSCI index starting next year. If that happens, U.S. government employees – past and present, military and civilian – risk having their pension funds underwrite the Chinese Communist Party's malevolent enterprises. It is especially intolerable to those of us who have proudly served the Nation in uniform that our retirement investments will help its enemies threaten our comrades-in-arms and the country we love.

We call on President Trump to prevent the Thrift Savings Plan from being tapped by companies tied to the Chinese Communist Party and thereby ensure that federal retirees will not wind up financing our foes.

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